

Proposed Interim Budget 2014 (May 2014 - September 2014)

	Approved Budget <i>date</i> 2014-15
INCOME	
Membership	\$1,500
Donations (Direct Give)	\$1,200
Other Income/fundraisers	\$3,000
Seed Money from Feeder Schools	
Donations/Grants	
TOTAL INCOME:	\$5,700
EXPENSES	
Operations/Administration	
PTA Membership Dues (Approx. 60 @ \$9.50 each)	\$570
Non-profit Application (IRS 501-(c)(3) Status)	\$850
City Business License	\$100
Article of Incorporation	\$40
Non-profit Status Application with Seceretary of State	\$40
Annual Corporation Report	\$10
Bank minimum balance in 2 accounts (\$100 each) ¹	\$200
Safe Deposit Box and Key Deposit	\$45
AIM Insurance	\$250
Accounting Software	\$200
Photocopies, Postage, Supplies, etc	\$300
Intermin Officers Operations Expense	\$600
Website	\$100
Total Operations/Admin	\$3,305
Program Support	
Hospitality-Open House/Meetings	\$300
School Start-up Support ²	\$2,000
Total Program Support	\$2,300
TOTAL EXPENSE:	\$5,605
Difference: Carryover - Reserve³	\$95

FOOTNOTES:

- 1 - If not required the amount will be transferred to Interim Officers Operations Expense.
- 2 - If "exceed" interim budget fundraising goal, add the amount to the School Start-up Support
- 3 - Additional funds collected after usage of School Start-up Support will be transferred to the Annual Fund of 2014-2015 Academic Year