



TREASURER'S REPORT

22 SEPTEMBER 2014

Interim Budget Report-May-September 2014 (upon adoption of 2014/2015 budget)

- **Balance Sheet**
 - **Balance sheet is as of 9/9/14, not 8/31/14**
 - **Total Equity as of 9/9 was \$17,490**
 - **Accounts payable in the amount of \$1644**
 - **Next balance sheet will be through 9/30/14 and reflect our 2014/2015 budget, not the interim budget.**
- **Profit and Loss**
 - **Budgeted Revenue was exceeded by more than \$10,000.**
 - **Membership and Charter Member donations exceeded budget by nearly \$6,000.**
 - **Similarly, other income categories exceeded budget by more than \$4,000.**
 - **Actual Operational Expenses exceeded the budget by approximately \$900.**
 - **Overall our net income exceeded budgeted by more than \$10,000.**

2014-2015 Proposed Budget

- **Projected income is \$218,850. This includes revenue in seven general categories**
 - **Annual Fund (Direct Give)**
 - **Auctions/Events**
 - **Individual Membership**
 - **Other Income (E. Scrip, PCC, Grants, Box Tops)**
 - **Yearbook**
 - **Spirit Events**

Please contact Renee Hopkins, Treasurer, with questions regarding this report.
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- **Enrichment**
- **Expenses are broken into two categories: Program Support and Operations/Administration/Fundraising.**
 - **Program Support-**
 - **These items have been prioritized working closely with the interim board, Principal Breidenbach.**
 - **The largest single program expense is the Enrichment line item. Please note that we have used the same income and expense amounts for this area. This is a conservative approach as we anticipate a slight net positive overall.**
 - **Operations/Administration/Fundraising**
 - **The largest expense in this category is Auction/Event at \$11,260. The Fundraising Committee worked very hard to project a reasonable first year auction budget and the expected revenue is nearly \$50,000.**
 - **The remaining expenses in this category are less than \$10,000.**
- **Net income for 2014/2015 is budgeted at \$3,305.**